Draftstack
TEMPLATES · EBOOKS · TOOLS

FREE PREVIEW

Home Loan Prepayment Calculator

Find out how much interest you save by prepaying your home loan or paying a little extra every month, and whether moving to a lower-rate bank is worth the charges.

What the full file has

Results: Interest saved by prepaying and the value of a balance transfer.

Free 3-page preview: the next pages show the sample file exactly as it looks in Excel and Google Sheets.

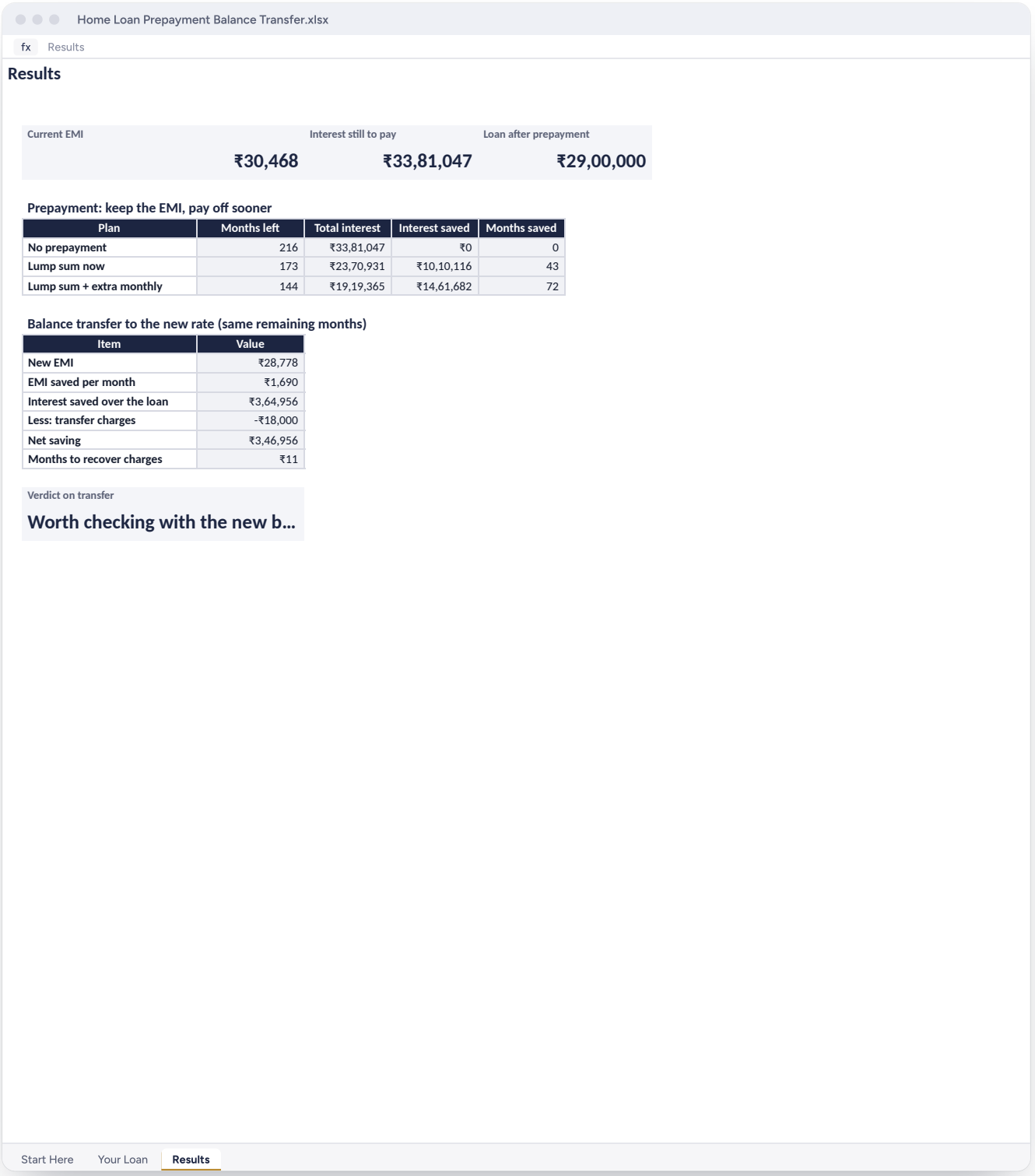
Get the full Home Loan Prepayment Calculator

Blank file for your own data plus the sample file. Works in Excel, Google Sheets and WPS Office.

draftstack.in/product/home-loan-prepayment-balance-transfer-calculator

Results

Interest saved by prepaying and the value of a balance transfer.



Home Loan Prepayment Balance Transfer.xlsx

fx Results

Results

Current EMI	Interest still to pay	Loan after prepayment
₹30,468	₹33,81,047	₹29,00,000

Prepayment: keep the EMI, pay off sooner

Plan	Months left	Total interest	Interest saved	Months saved
No prepayment	216	₹33,81,047	₹0	0
Lump sum now	173	₹23,70,931	₹10,10,116	43
Lump sum + extra monthly	144	₹19,19,365	₹14,61,682	72

Balance transfer to the new rate (same remaining months)

Item	Value
New EMI	₹28,778
EMI saved per month	₹1,690
Interest saved over the loan	₹3,64,956
Less: transfer charges	-₹18,000
Net saving	₹3,46,956
Months to recover charges	₹11

Verdict on transfer

Worth checking with the new b...

Start Here | Your Loan | Results

Results

Interest saved by prepaying and the value of a balance transfer.

